Opening of mail box TO RECEIVE Patent applications

972. SHRI ASHOK MITRA: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that on amendments 80 the Patents Act being passed by Parliament, a mail box has been opened to receive patents applications and for grant of exclusive marketing rights upto five years;

(b) whether opening such a mail box is not againsi the law; and

(c) whether proceedings are proposed to be drawn up against officers and the individuals who are indulging in this irregular practice?

THE MINISTER OF INDUSTRY SHR MURASOLI MARAN): (a) to (c) No amendment has been passed by Parliament to the Patents Act, 1970. Government is, however, holding consultations in order to work out appropriate measures in this regard.

FBI proposals cleared by Government

973. SHRIMATI JAYANTIPATNAIK: Will the Minister of INDUSTRY be pleased to state-

(a) the number of Foreign Direct Investment proposals cleared by the Government during the current financial year as on date;

(b) the total amount of investment for increasing exports projected in those FD1 proposals; and

(c) the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLPMARAN): (a) to (c) 779 proposals involving foreign direct investment of Rs. 18458.38 crores have been approved during the current financial year i.e from 1.04.96 to 30.09.96. Export projections and export earnings thereof is being monitored by DGFT and no separate data on export content is centrally maintained by F1PB.

The details of these proposals viz. Name of the Indian Company, Name and country of the foreign collaborator, item of manufacture/ activity and equity participation, if any, are published by the Indian Investment Centre as a supplement to the Monthly Newsletter and copies of these are regularly supplied to the Parliament Library

Delay in introducing a Bill on agricultural labour

974. SHRI GURUDAS DAS GUPTA
SHRI GAYA SINGH:

Will the Minister of LABOUR be pleased to state:

(a) whether there has been inordinate delay in introducing a Bill to safeguard the interests of agricultural labour in the country; and

(b) if so, the details and reasons therefor?

THE MINISTER OF LABOUR (SHRI M. ARUNACHALAM): (a) A bill on Agricultural workers in the country has been drafted and will be introduced in the Parliament as soon as procedural formalities are completed.

(b) The delay so far has been due to the complexity and enormity of the task as also on account of the views of the State Governments arising out of widely varying agroclimatic conditions, agricultural practices and employer-employee relationship prevailing in different States.

Decline in Exports

975. SHRI V. HANUMANTHA RAO Will the Minister of COMMERCE be pleased to siate:

(a) whether it is a fact that overall exports have been experiencing a decelerating tendency since June, 1996;

(b) if so, the monthly decline in real terms;

(c) to what extent this decline is due to short sighted policies',

(d) whether any efforts have been made to encourage buoyant export sectors to enhance their efforts in exports; and

(e) any single instance where a sectoral boost has been given to export oriented sectors?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH): (a) and (b) As per available DGCI & S data India's exports are estimated at US$ 8212.87 million in Apr.-June 1996, at US$ 10837.73 million in Apr.-July, 1996 at US$ 13507.49 million for Apr.-August, 1996 and at U.S$ 16139.76 million for Apr-September, 1996.

(c) No, Sir..

(d) and (e) Export promotion is a continuous, process and steps are initiated by the Government from time to time through simplification at policies & procedures, improving bilateral trade, debottienecking of" export infrastructure etc. Consultations are also held with trade and industry as well as Export Promotion Councils and Commodity Boards for facilitating increased sectoral export growth.

Decrease in foreign direct investment

976. SHRI K.M. KHAN: Will the Minister of INDUSTRY be pleased to state:

(a) whether during the post-reforms period (1991—96) it has been found that percentage of actual inflow of foreign direct investment is very low;

(b) if so, the reasons therefor;

(c) whether Government propose to lake some steps to raise inflow of foreign direct investment in future for smooth progress; of the country; and

(d) if so, the details thereof and if not. the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) As against total Foreign Direct Investment (FDS) approvals amounting to Rs. 76261 crores (excluding Euro Issues) between 1991 to 1996 (Upto September) the actual foreign direct investment inflow is Rs. 18151 crores (Upto Sept. 96). This indicates an approval: inflow ratio of roughly 4:1. However, gestation period of projects vary and mega-projects (Power, Refinery etc.) take much longer time. Excluding Mega Projects (which involve nearly 50% of FDI approved) the. approval: inflow ratio would be about 2;!. Inflow is showing an ever-increasing trend in as much as it has increased from Rs. 351 crores in 1991 to Rs. 675 crores during 1992, Rs. 1787 crores during 1993, Rs. 2982 crores during 1994, Rs. 6370 crores during 1995 and Rs. 5985 crores during-1996 (i.e. upto Sept., 96). The inflow of Rs. 6370 crores during 1995, is more than the total FDI inflows during the last 4 years. This trend indicates that foreign equity inflows have picked up.

(c) and (d) Government constantly reviews the investment policy so as to make it increasingly competitive and investor friendly. In addition, the Central Government has recently revamped the Foreign Investment Promotion Board to make the approval process quicker and more transparent. For promoting Investment and attracting entrepreneurs to backward areas, the Slate Governments are offering variety of incentives such as Capital Subsidy, Sales Tax exemption. Power Subsidy. atlotmcnt of Land in priority, setting up of growth centre and transporl subsidy in hilly areas.

Open Market Sales of Wheat and Rice

977. DR. MOHAN BABU: Will the Minister :>f FOOD be pleased to state

(a) whether discretionary powers are vested with officers of FCI for open market sales of wheat and rice;

(b) if so, the details thereof;

(c) the reasons for not practising the open suctions for its stocks at various depots; and

(d) whether Government propose to introduce open market sales scheme?

THE MINISTER OF FOOD AND MINISTER OF CIVIL SUPPLIES, CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION (SHRI DEVENDRA PARASAD YADAV): (a) and (b) While the policy mailers like the prices, ceilings on open sale of Wheat and Rice (Domestic) arc decided by the Government, operational matters such as Statewise releases are fixed by the FCI. A (three-members committee headed by SRM, Food Corporation of India (FCI) decides the names of purchasers alongwith the quantity of wheat to be sold to the purchasers in a month.

(c) FCI does not conduct open auctions for its stocks at various depots. Open sale of Wheat and Rice is undertaken, *inter alia,* to exert a sobering influence on the market prices without jeopardising the Public Distribution System. On relevant/practical considerations Govt. has decided to undertake open sale of Wheat and Rice a! prices above the Central Issue Price but below the FCI's economic cost.